

THIRD AMENDMENT TO REAL ESTATE LEASE (“Amendment”)

This Amendment is made as of January 1, 2024 by and between L. Perrigo Company (“**Landlord**”) and Multi Packaging Solutions, Inc., a Delaware corporation (“**Tenant**”) (each a “**Party**” and collectively the “**Parties**”).

The Parties entered into a Real Estate Lease dated February 24, 2009, as amended by First Amendment to Real Estate Lease dated June 27, 2011, and as further amended by Second Amendment to Real Estate Lease dated October 1, 2020 (as so amended and may be further amended, the “**Lease**”) for premises comprising approximately **35,622** rentable square feet of undemised space in the building located at **502 Eastern Avenue, Allegan, MI**, as more particularly described in the Lease (the “**Premises**”), and now desire to amend the Lease as stated below.

NOW, THEREFORE, the parties agree as follows:

1. **Defined Terms.** Capitalized terms used and not otherwise defined in this Amendment shall have the meaning given to them in the Lease. The term “**Supply Agreement**” is amended to mean the First Amendment to the Amended and Restated Commercial Supply Agreement between Perrigo Pharma International Designated Activity Company (as successor to L. Perrigo Company) and Tenant, to be effective as of January 1, 2024, as amended from time to time. Also, it is acknowledged that the “Carton Supply Agreement”, as defined in the Lease, is no longer effective or in existence, and that its subject matter is now part of and has been amended and restated in its entirety in the Supply Agreement (as the definition of “Supply Agreement” has been amended above).
2. **Extension of Term.** The Lease Term is extended for **60 months** commencing on **January 1, 2024** and expiring on **December 31, 2028** (the “**Extension Term**”). Provided that Tenant is not then in default, at the expiration of the Extension Term this Lease shall automatically renew on the same terms and conditions and at the same Base Rent rate for successive periods of **1 year** each (each a “**Renewal Term**”) unless Tenant has provided to Landlord written notice of termination of this Lease at least six (6) months prior to the expiration of the Extension Term or the then-current Renewal Term, as the case may be. Further, in addition to any other termination rights contained in the Lease, either Party may elect to terminate this Lease at will and without cause by providing written notice to the other Party at least 18 months prior to its desired date of termination.
3. **Other Termination Provisions Continue.** The Extension Term and any subsequent Renewal Terms remain subject to termination according to the terms of the Lease, including the automatic termination provisions of Section 1(c) (as modified by the First Amendment to Real Estate Lease).
4. **Extension Term Rent.** During the Extension Term, Base Rent shall be payable by Tenant monthly in advance without notice, demand, setoff, deduction, reduction, abatement, or counterclaim of any kind, as follows:

Period of Time During Extension Term	Sq. Ft. Rate	Annual Base Rent Amount	Monthly Installment of Annual Base Rent
January 1, 2024 – December 31, 2024	~\$5.60 psf	\$199,483.00	\$16,624.00
January 1, 2025 – December 31, 2025	~\$5.77 psf	\$205,539.00	\$17,128.00
January 1, 2026 – December 31, 2026	~\$5.94 psf	\$211,595.00	\$17,633.00
January 1, 2027 – December 31, 2027	~\$6.12 psf	\$218,007.00	\$18,167.00
January 1, 2028 – December 31, 2028	~\$6.30 psf	\$224,419.00	\$18,702.00

In addition, Tenant shall continue to pay during the Extension Term (and any Renewal Terms) any Additional Rent which may be due in accordance with the Lease terms.

Annual Rent Increase. Effective on the first day of the 13th month of the Extension Term the monthly Base Rent shall increase by three percent (3.0%), and for each 12 month period thereafter for the balance of the Term and any renewal terms the monthly Base Rent shall likewise increase by three percent (3.0%).

4.1. **Notice Address.** The Parties agree to update Tenant's notice address to the address(es) shown on the signature page below.

4.2. **Electronic Payments.** All payments may be made by ACH or other electronic means, and the parties agree to cooperate in setting up any electronic payment methods.

4.3. **Brokers.** Each Party agrees to pay its own broker (if any) for this Amendment, and each agrees to indemnify the other Party against brokerage claims by any party claiming to represent the indemnifying Party.

4.4. **Entire Agreement.** This Amendment contains the entire agreement of the parties with respect to any matter covered or mentioned in this Amendment. Except as herein modified or amended, the Lease shall remain unchanged and in full force and effect. This Amendment may not be modified except by a writing signed by both parties.

4.5. **Counterparts.** This Amendment may be executed in counterparts and will be effective when executed and delivered by all parties. Counterparts may be signed or delivered electronically, and such electronic counterparts shall also constitute original counterparts.

[SIGNATURE PAGE FOLLOWS]

LANDLORD: Tenant:
Multi Packaging Solutions, Inc.
a Delaware Corporation

XXXXXXXXXX
a Michigan corporation
DocuSigned by:

Name: Mika B. Naislip

Its: SVP & Treasurer

Date: 2/29/2024

TENANTXXXX Landlord:
L. Perrigo Company
a Michigan Corporation

~~Xa DelaXwareX~~ corporation

Name: Ron Janish

Its: EVP - Global Operations

Date: 07-Feb-2024 | 5:18 GMT

To Tenant:

Multi Packaging Solutions, Inc.
1000 Abernathy Road NE
Atlanta, GA 30328
ATTN: General Counsel (Re: Real Estate/Roehm)

With courtesy copy for termination or default notices only (by email only, and which shall not constitute 'notice') to:

Real Estate Business
Director of Real Estate and Facilities (realestate@westrock.com)

Real Estate Legal
Matt Roehm, Associate General Counsel (matt.roehm@westrock.com)

To Landlord:

Perrigo Company
515 Eastern Avenue
Allegan, MI 49010
Attn: Office of General Counsel and Office of Global Indirect Procurement

With courtesy copy for termination or default notices only (by email only, and which shall not constitute 'notice') to:

Global Indirect Procurement
Devin White, Senior Sourcing Manager, Global Indirect Procurement (devin.white@perrigo.com)